



CHADLINGTON QUALITY FOODS LTD.  
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26<sup>th</sup> April 2007

Dear Shareholder,

### Director's Report – Options for the Future of Chadlington Quality Foods

At our Annual General Meeting held on 27<sup>th</sup> February 2007, we agreed to consider various options for the future of Chadlington Quality Foods and report back to you and to the wider village community.

You will find our report enclosed – we hope that you will find it interesting, and we welcome your feedback. Please do not hesitate to get in touch with us if you have any questions or concerns about what we have written.

Helena and I have both given a great deal of thought to the matters raised and discussed at the last AGM. In particular we have looked at and found ways of ensuring that between us we can make more time available to focus on the shop. We have already started to receive offers of support to enable us to re-form the Shop Committee, and we hope that after reading our report, more people will come forward to help.

We would like to reassure you that we are passionate about the future of the shop and that we are both committed to running the business on behalf of our shareholders, customers, and the village as a whole. We still need more support, as explained in our report; however we feel confident that we can sustain and grow the business from this point by building on the strong foundation we have put in place over the last six years of trading.

We trust that as a shareholder you would be happy for us to include you in our new initiative, the Friends of Chadlington Quality Foods. We would appreciate if you are online and have an email facility, if you would send us an email to [shop@chadlington.com](mailto:shop@chadlington.com) so that we can add your email address to our records. The enclosed leaflet explains our intentions – please pass it on to someone else once you have read it, and help us spread the word. If for any reason you would prefer not to be included in the Friends group, then do please let us know by return.

We will be back in touch soon, but for now, we would like to thank you for your continued support and for taking the time to read our report.

Best wishes,

Mike Smith, Helena Oldroyd  
Directors, Chadlington Quality Foods Ltd.